

The following NCAA and Stony Brook University (SBU) policies regulate financial aid for student-athletes.

- 1. In basketball, student-athletes may accept institutional financial aid that covers the cost of tuition, fees, room, board, books, and other expenses related to attendance. Student-athletes may not accept financial aid in-excess of those costs, except for those in receipt of a Pell Grant.
- 2. Student-athletes may obtain loans without affecting their athletic awards if the loans:
 - Are available on the same basis to all students who meet eligibility requirements
 - Have a regular schedule for repayment.
- 3. SBU must administer all the student-athlete's financial aid, except for:
 - Financial aid received from one upon whom the student-athlete is naturally or legally dependent;
 - Awarded solely on the bases of having no relationship to athletics ability (student-athletes must report these awards to the Office of Financial Aid and Scholarship Services);
 - Awarded through an established and continuing outside program provided: (a) The recipient's choice of
 institutions is not restricted by the donor of the aid; (b) there is no direct connection between the donor
 and the student-athlete's institution; and (c) the financial aid is not provided by an outside sports team
 or organization that conducts a competitive sports program to an individual who is or has been a
 member of that team or organization.
- 4. Student-athletes, who have eligibility remaining in the sport in which the aid was awarded, are to be notified in writing by July 1 if their athletics aid is to be renewed, reduced, or not renewed. If athletics aid is to be reduced or is not to be renewed, the student-athlete is entitled to a prompt appeals hearing before the institution's regular financial aid authority.
- 5. The institution's regular financial aid authority shall notify the student-athlete in writing of the opportunity for a hearing when institutional financial aid based in any degree on athletics ability is reduced or cancelled during the period of the award, or is reduced or not renewed for the following academic year. The institution shall have established reasonable procedures for promptly hearing such a request and shall not delegate the responsibility for conducting the hearing to the university's athletics department or its faculty athletics committee.
- 6. If a student-athlete fails to attend Stony Brook University during any given semester the grant-in-aid will be cancelled. Student-athletes are responsible for canceling any classes that the student-athlete is registered for prior to the end of the first week of classes for that particular semester. In addition, student-athletes must notify Campus Residences to cancel student-athlete's housing and campus dining to cancel the meal plan (if applicable) prior to their published deadlines. Failure to do so may result in charges on the student-athlete's account for which student-athlete must pay.